

## 2011 IBEW Railroad Electrician National Rate & Benefit Hourly Breakdown

February 2011

<u>Journeyman Rate*</u>	\$25.10 per hour
<u>Railroad Retirement</u>	
Tier 1	\$ 1.56 per hour (6.2%)
Tier 2	\$ 3.04 per hour (12.1%)
Medicare	\$ .36 per hour (1.45%)
Unemployment	\$ .24 per hour (3.15% on \$1,330 p/m)
<u>Health and Welfare</u>	
Health Ins. (Includes Life and AD&D)	\$ 8.08 per hour (\$1,401.06 p/m)
Dental	\$ .34 per hour (\$59.47 p/m)
Vision	\$ .06 per hour (\$10.46 p/m)
Supplemental Sickness	\$ .28 per hour (\$48.28 p/m)
Early Retirement Health Ins.	\$ .97 per hour (\$167.87 p/m)
<u>Total Hourly Package Exclusive of Vacation</u>	<u>\$40.03 per hour</u>
<u>Vacation</u> – One week entitlement**	\$ .48 per hour (\$83.18 p/m)
<u>Total Hourly Package Inc. 1 week vacation</u>	<u>\$40.51 per hour</u>

\* The hourly rate is the National Journeyman Rate, exclusive of special rates and/or differentials.

\*\* For every week of additional vacation entitlement \$.48 per hour must be added

The above calculations are based on 40 hours of work per week for 52 weeks per year, or 173.3 hours per month. While all calculations are perceived to be correct, they are not guaranteed.